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ODYSSEUS INVESTMENTS



COADJUTE®

## Coadjute prepares for launch with a multi-million pound deal with global investors

*Coadjute plans to revolutionise UK property market with blockchain network backed by three major global investors with expertise in property and blockchain.*

LONDON 10th Nov: Coadjute, the blockchain network for the UK property market that promises to enable simpler, smarter, more secure transactions and halve the time it takes to move home - announced it has closed a multi-million pound funding round. Led by Swiss Venture Capital firm, Blockchain Valley Ventures, with participation from the growth fund focused on financials and tech, Odysseus Investments; and the global property fund, Ahimsa-Esya Capital. The deal is also backed by David E. Rutter, founder of enterprise software firm, R3.

The property buying process can be slow, complex and costly for both customers and the businesses that serve them, often triggered by a lack of connectivity. Coadjute's blockchain platform is an open network which connects the businesses that take part in property transactions. It enables buyers, sellers and professionals involved in the property process to synchronise events and alerts in real-time, and securely share messages and confidential documents. Uniquely, property businesses can connect to the Coadjute network through their existing systems, making integration easy, and enabling costs reductions, improved resilience and to transform the customer experience. Coadjute's open network is built on [R3's](#) enterprise blockchain platform, [Corda Enterprise](#).

Dan Salmons, CEO of Coadjute said, "*The UK Property Market has been demanding improved connectivity for years, and in a rapidly changing environment needs it more than ever. We've spent 18 months developing our unique blockchain network in industry pilots and are now preparing for launch. The new investors announced today will marry up global reach and deep knowledge of both property markets and blockchain technology. Coadjute is now in a very strong position to offer the UK the first secure, open network set to revolutionise property sale transactions forever*".

Paolo Guida Head of Investments at Blockchain Valley Ventures added, "*We had been looking for disruptive applications of blockchain technology in the real estate space for a very long time. With Coadjute we think we found one: thanks to its cooperative and inclusive but systematic approach, we think Coadjute solves some real pains in the industry and fully leverages the powerful ecosystem enabled by Corda / R3. Enterprise blockchain is finally going mainstream and we believe will find wide adoption in the next 3-5 years. Coadjute has a strong and experienced team and has a clear execution plan. We are pleased to join*

*Coadjute with other investors who share a common vision of the direction the property market shall follow in the next few years.”*

Anish Malhotra, General Partner, Ahimsa-Esya Capital, and co-founder of global real estate investment platform Plotify, commented, *“Ahimsa-Esya is proud to be an investor in Coadjute's vision, one that will address an age-old issue in the UK property markets--disconnectedness. With our years of experience in global real estate, we are all too familiar with these pain points and are confident Coadjute's offer will secure significant adoption across the UK and further afield.”*

Adam Battersby, CEO of Odysseus Investments added, *"Coadjute shares Odysseus Investment's vision of applying technology to disrupt the foundations of industries. By using R3 Corda technology, Coadjute is delivering innovation by using enabling technologies like blockchain to deliver a ground-breaking customer experience. The Coadjute team has a track record of success and we are excited at the potential to partner on improving the efficiency of property purchases and mortgage decisioning. Despite the current industry challenges, with the platform, Coadjute is building the outlook for the real estate industry to remain bright."*

The announcement follows the successful customer trials last year of Coadjute's innovative blockchain property network, and the confirmation in June that Coadjute would be partnering with four of the leading property platforms, dezrez, Reapit, MRI, Redbrick and VTUK.

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## **About Coadjute**

Coadjute is a blockchain property technology business headquartered in London. Our open network is designed to cut the cost and increase the speed of property transactions by connecting the businesses that power property market operations. Over the last 18 months we have conducted trials with over 40 leading businesses in the property industry, and we are due to launch the network in the UK later in 2020.

## **About Blockchain Valley Ventures**

Blockchain Valley Ventures is a Switzerland-based company that was launched in 2018 in the center of the world-famous Crypto Valley. BVV came to life as a spin-off from Lykke Corporation, a pioneer in blockchain-based trading. The team, consisting of successful entrepreneurs, finance professionals and business executives, aim to address the clear market opportunity for smart investments in the blockchain ecosystem. Through its venture capital, its digital asset and corporate finance advisory practice, BVV is pioneering a hybrid approach to evaluating, developing and investing in blockchain-enabled businesses combining venture capital with token offerings.

### **About Ahimsa-Esya Capital**

Ahimsa-Esya Capital is a Venture Builder and start-up studio focused on building disruptive companies, shifting the conventional start-up vision and how they are seeded. Founded by Gopal Patel, a tech entrepreneur and associates in 2020, as a response to sharply changing Covid conditions, it is driven by impact, fairness and trust. Esya captures concepts and ideas early, innovating at pace via a partnership model to ensure speed to market, early adoption and commercial success.

### **About Odysseus Investments**

Odysseus Investments, part of Reech Corporations Group, is a growth investor across financial services and technology and an asset builder facilitating the creation of new markets by the digitisation of traditional sectors. Odysseus Investments creates long term value through building game-changing companies that engineer innovative solutions within finance, banking, insurance and real estate sectors.

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