

Blockchain network Coadjute signs up conveyancing industry leaders Osprey Approach, Search Acumen, AVRillo and PCS Legal

Following initial projects by Coadjute to digitally connect the UK property market, four further leaders in conveyancing are set to join the Coadjute Network. Major software provider Osprey Approach, property data provider Search Acumen, and award-winning conveyancing firms AVRillo and PCS Legal join Redbrick Solutions as conveyancers look to blockchain to transform processes.

LONDON 23rd March: Coadjute, the blockchain network for the UK property market that aims to halve the time it takes to move home, announced the move by leading conveyancing software firm Osprey Approach, property data provider company Search Acumen, and award-winning conveyancing firms AVRillo and PCS Legal to join their digital network.

Coadjute's blockchain platform is an open network which connects the businesses that take part in property transactions. It tackles the slow, complex, and costly process of property transactions, which has been put under unprecedented strain in recent months, by enabling buyers, sellers and professionals involved in the property process to synchronise events and alerts in real-time, securely share messages and confidential documents, and gain access to third party data and services. Uniquely, property businesses connect to the Coadjute network through their existing systems, making integration easy, and enabling cost reductions, improved resilience, and a transformed customer experience. Coadjute's open network is built on R3's enterprise blockchain platform, Corda Enterprise.

The announcement follows the confirmation last year that Coadjute would be partnering with five of the leading property platforms: dezrez, Reapit, MRI, Redbrick and VTUK. With the majority of UK estate agents and a growing number of conveyancers now set to be connected to the network, the news is a key milestone in the digital transformation of the UK housing market and signals the start of faster property transactions for estate agents and conveyancers alike.

The conveyancing firms – AVRillo and PCS Legal - will become amongst the first globally to be connected by blockchain, representing a major innovation in the legal sector, and heralding a new era of efficiency and customer satisfaction. Multi-award winning firm AVRillo is a member of the prestigious Bold Legal Group. AVRillo is one of the most awarded lawyers and are listed in the Guardian's Top 100 Great Places to Work as well as Great Places to Work for Women. PCS Legal has been shortlisted for Modern Law Conveyancing Awards and the LFS Conveyancing Awards for 4 out of the last 5 years.

Dan Salmons, CEO at Coadjute said *"By connecting their existing software and legal case management systems to other parties in the property market, Coadjute delivers real efficiencies to legal professionals who have better things to do. Our encrypted network enables them to securely share sensitive client data with ease, cutting time chasing for updates and making more time for legal review. We are proud to*

welcome AVRillo, Osprey Approach, PCS Legal and Search Acumen to the rapidly expanding Coadjute community”.

Angelo Piccirillo, Senior Partner at AVRillo added “*We are very selective about who we partner with and are delighted to join the Coadjute Network. Their ground-breaking solution is exactly what our innovative team has been looking for to take AVRillo’s award-winning client experience to the next level. Coadjute has come prepared to improve the way the industry works. AVRillo made the decision early on to leverage Coadjute to connect with estate agents and lenders involved in a shared property transaction. By being connected to the innovative Coadjute network, we are looking forward to bringing further transparency, increased levels of communication with our business partners and clients; and stress-free conveyancing for our teams.*”

Craig Matthews, CEO at Osprey Approach said “*It’s great to be involved with Coadjute as they enter into the next stages of the live project. The conveyancing industry has been in need of data transparency across all the key stake holders for many years and Coadjute’s solution is set to do just that. This is a project that will benefit everyone involved in the conveyancing process, estate agents, solicitors, mortgage lenders and ultimately the buyers and sellers. It’s a privilege to be part of that and we’re really excited to be working with Coadjute on transforming the industry.*”

Stuart Forsdike, Senior Partner at PCS Legal added “*We have been working with the team at Coadjute over the past year and have been delighted to see the features and benefits develop. We have waited long time for a solution that really does help to improve the homebuying and selling process and this is exactly what Coadjute does*”.

Andrew Lloyd, Managing Director at Search Acumen added “*The entire property industry has been put under intense pressure over the past few months, with the conveyancing market operating at 130% capacity. While parts of the legal property market have adapted successfully to digital ways of working, we need more initiatives like this one to make meaningful change. We are delighted to join Coadjute and the members of this network to advance the adoption of blockchain and digital ways of working that will future proof the industry and make it more resilient to future shocks.*”

The announcement follows the news in November of a multi-million-pound funding round for Coadjute backed by Swiss Venture Capital firm, Blockchain Valley Ventures, and involving leading U.S. venture fund, Collab+Currency, growth fund focused on financials and tech, Odysseus Investments, global property fund, Ahimsa-Esya Capital, and David E. Rutter, founder of enterprise software firm, R3.

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About Coadjute

Coadjute is a property technology business headquartered in London. Our open network connects the parties involved in property transactions using blockchain, cutting the cost and increasing the speed of property deals. Backed by global VC investors and supported by major players in the property market, the network will launch to the UK market in early 2021. Find out more on www.coadjute.com

About AVRillo

The UK's most awarded lawyers, creating award winning experiences for clients and staff alike. They are known for their practical solutions and this is not a co-incidence their team is the best trained in the UK, in both practical conveyancing and estate agency. The firm was established by brothers, Angelo, and Tony Piccirillo – two leading experts in the industry who have recently been described as 'inspirational' by Investors in People. For more information go to www.avrillo.co.uk

About Osprey Approach

Osprey Approach provides cloud-based, case management software to high-street, corporate, and multi-branch law firms. With over 30 years' experience in the legal software sector, our system, implementation, and support services are designed to help make running a law firm easier. Osprey Approach is a fully integrated, SRA compliant solution that provides legal accounting, time recording, billing, client management, business intelligence, configurable sector-specific workflows, document production and case management features and functionality. Our powerful and comprehensive software solution has helped thousands of lawyers to run a profitable firm and deliver excellent customer care. Integrated with Microsoft Office Applications plus other key legal software providers such as LexisNexis, SearchFlow, Docusign and InfoTrack, Osprey helps you manage every facet of your legal practice. www.ospreyapproach.com

PCS Legal

PCS Legal are an established firm of Licensed Conveyancers. We are committed to ensuring all our clients receive the highest possible standard of advice and service with our lawyers having extensive legal experience in all fields of conveyancing and property law. Our fast and efficient service and use of modern technology means our clients property is always our priority. PCS Legal are within the top 4% of conveyancing practices in the UK however we will always ensure we are big enough to deal with any issue but small to enough to care and deliver a personal service at all times. www.pcslegal.co.uk

About Search Acumen

Search Acumen is a property data insight and technology provider to conveyancers, solicitors and commercial property lawyers across the UK. Since taking its first order in October 2013, it has become the data supplier of choice for many leading residential and commercial firms.

The business is dedicated to transforming the information processes to enhance and accelerate the practice of property law by delivering organised and prioritised property data. Search Acumen's growth and success rests on working with data owners to understand, shape and deliver datasets that are essential and insightful for the next generation of property lawyers.

Search Acumen's leadership team pioneered the original concept of property searches and built an entire industry in the process. Today it provides legal professionals with digital access to over 40 layers of essential property data on-demand, and works closely with HM Land Registry and other forward-thinking organisations to revolutionise the experience of buying and selling property. Managing Director Andrew Lloyd is a founding member and board director of the UK PropTech Association and featured prominently in LendInvest's most recent Top 25 Proptech Influencers.

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